



# bac(k)

We've got yours with a team of professionals actively managing your 401(k).

As important as saving for retirement is, many of us just don't have the time, let alone the experience, to actively manage our own 401(k) accounts.

Instead, we just put our accounts on autopilot—rarely making adjustments when the market or our lives change. So, we end up with portfolios that have more risk than we're comfortable with. Or we sit on the sidelines, missing out on long-term growth potential.

It doesn't have to be that way.

➤ **Active portfolio management can help keep you on trac(k).**

Fidelity® Portfolio Advisory Service *at Work* is active 401(k) management offered through your workplace savings plan.

Your current plan provides a wide selection of investment options to choose from, but your employer offers something extra: the opportunity to have a team of professionals actively research, manage, and rebalance your 401(k) portfolio for you.

And to gain the reassurance that it may bring.

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**Getting personal is important.**

**56%**

of participants' 401(k) accounts<sup>1</sup> may not be appropriately allocated.<sup>2</sup>

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**Helping manage ris(k) to achieve growth.**

With Fidelity® Portfolio Advisory Service *at Work*, first we get to know you and your personal situation. Then we look for opportunities to help you manage through ups and downs in the market, while taking advantage of long-term growth potential. In fact, actively managed 401(k) accounts may be less vulnerable to market volatility, helping to provide a comfortable balance of risk and reward.

➤ No matter how you loo(k) at investing, an actively managed 401(k) could be right for you.

**You're a do-it-yourselfer.**

As a **self-directed investor**, you feel comfortable managing your own 401(k) by researching funds. But adjusting your portfolio regularly can get complicated and time-consuming.

**You set it and forget it.**

You enjoy the simplicity, and understand the risks, of a **target-date portfolio**<sup>3</sup> that automatically adjusts to a target retirement date. But you would prefer a more tailored approach (without, of course, the worry of managing it yourself).

**You leave it to the pros.**

You want professionals to **actively manage** your portfolio to help enhance returns based on your unique circumstances. You don't have the time to manage your own 401(k), and you'd like an approach that takes your personal situation into account.

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**You are not alone.**

84%

of participants want help investing their retirement savings.<sup>4</sup>

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<sup>3</sup> Target date portfolios are designed for investors expecting to retire around the year indicated in each portfolio's name. The portfolios are managed to gradually become more conservative over time as they approach the target date. The investment risk of each target date portfolio changes over time as its asset allocation changes. The portfolios are subject to the volatility of the financial markets, including that of equity and fixed income investments in the U.S. and abroad, and may be subject to risks associated with investing in high-yield, small-cap, and foreign securities. Principal invested is not guaranteed at any time, including at or after the target dates.

► Here's how we put it to wor(k) for you.

**We start by getting to know you.**

With a managed 401(k), we take a look at when you expect to retire, your tolerance for risk, and your current financial situation. Knowing you a bit better helps us find you the portfolio with the right balance of risk and opportunity for growth.

Then we continue to monitor and adjust your portfolio in response to market changes (and changes in your personal situation), so you stay on track.

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**Sometimes, it takes a professional.**

71%

of workers agree that they do not know as much as they should about retirement investing.<sup>5</sup>

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**A comfortable balance of risk and reward.**

Being too conservative can be just as harmful as being too aggressive; we help strike the right balance.

**Tailored 401(k) investments for a better fit.**

Our professionals find the 401(k) model portfolio that works for you, based on your unique situation and goals.

**Active management can help keep you on course.**

Any big changes in the market or in your life may mean you need a change in your investment approach. Our investment advisors will adjust your portfolio accordingly.

**Professional portfolio management made affordable.**

With an advisory fee of no more than 1% of your managed portfolio,<sup>6</sup> you can have one of the nation's most experienced managed account providers focused on managing your portfolio.

**Confidence is just a call away.**

Our team of dedicated Guidance Professionals is available to answer any questions you may have.

**There's no obligation.**

If you find that active portfolio management is not right for you, you can opt out of the service at any time. There is no cancellation fee.

# Tal(k) to us today about the benefits of an actively managed 401(k).

Whether you're just starting out with your 401(k) or approaching retirement, you should be saving as much as you can and investing it for the long term.

Having us manage your retirement savings doesn't just make good sense—it makes good financial sense. Really, it's no surprise that 97% of the people who signed up with us have stayed with us.<sup>7</sup>

Call a Fidelity Guidance Professional today at **800.234.3338** or go to **[netbenefits.fidelity.com/pas](http://netbenefits.fidelity.com/pas)**

Turn here®



**Fidelity® Portfolio  
Advisory Service** *at Work*

<sup>1</sup> Based on Fidelity Investments record-kept data of corporate defined contribution (DC) plans of nearly 20,000 plans and 11.8 million participants as of March 31, 2012.

<sup>2</sup> Determination of "not properly allocated" is based on whether a participant is more than +/-10 percentage points off from the Fidelity Freedom® Fund equity rolldown schedule.

<sup>4</sup> Segmenting US Investors, 2010," by Bill Doyle, Forrester Research, July 19, 2010.

<sup>5</sup> Transamerica Center for Retirement Studies online survey conducted January 31, 2011, to March 15, 2011.

<sup>6</sup> An annual net advisory fee will never be more than 1.00% of your average account balance. The advisory fee for your account does not include underlying investment option expenses charged at the individual investment option level for any investment options in your account. These are the standard expenses that all investment option shareholders pay. For more information on advisory fees, including a detailed fee schedule, go to [netbenefits.fidelity.com/pas](http://netbenefits.fidelity.com/pas) or call 800.234.3338. Shareholders may be subject to certain short-term trading fees. Please consult the prospectus for more information.

<sup>7</sup> Percentage of participants who maintained a PAS-W account, measured from 1/1/2010 through 12/31/2012.

Fidelity® Portfolio Advisory Service *at Work* is a service of Strategic Advisers, Inc., a registered investment adviser and a Fidelity Investments company. **This service provides discretionary money management for a fee.**

**Investing involves risk, including risk of loss.**

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